

Sterling Bankruptcy Center

Can Eliminate Your Second Mortgage Through Chapter 13 Bankruptcy Protection

How Does Lien Stripping Work

If you own a home with more than one mortgage or equity loan, the attorneys at Sterling Bankruptcy Center may be able to remove any junior liens that are secured by your home. This is called lien stripping through chapter 13 bankruptcy. How it works is relatively straight forward. First, you must qualify for chapter 13 reorganization bankruptcy. Then we will have a licensed appraiser appraise your home. During the bankruptcy process we will file an adversary proceeding in which the court has the authority to strip the junior liens and treat them as unsecured loans. Once you successfully complete your chapter 13 plan, you will no longer be obligated to pay the junior liens. They will have been stripped from your mortgage.

Call Today For Your Free Consultation

Sterling Bankruptcy Center

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