

We Help, We Listen, We Care

Sterling Bankruptcy Center

www.sterlingbankruptcy.com

Rules for Filing Bankruptcy

If you do not follow these rules you could be subject to Criminal Sanctions including JAIL, FINES, and inability to discharge debts. If you do not follow these rules your case will be dismissed and you may not be able to re-file your case.

Rule #1 – The information you give to an attorney, a staff member of the law firm, the Bankruptcy Trustee, or the Bankruptcy Court that is provided with your petition and during the case must be complete, accurate, and truthful. It must include all of your relevant information. You are responsible for the information contained in your petition, schedules and related documents. You are swearing under oath that the information is truthful, accurate and complete. So you must make sure you read and review everything that is filed on your behalf.

Rule #2 – Everything you own and every debt you owe must be completely and accurately disclosed in the documents filed to commence this case. Bankruptcy is not a "pick and choose" proceeding. You do not leave some debts in and leave some debts out. Everything must be included. You must value each item you own at fair market value. This means the rate it would cost you to replace the item with one of the same condition, age, and usefulness.

Rule #3 – You will be required to complete a current monthly budget. This budget will be based on your Current Monthly Income and your reasonable and necessary living expenses. This Current Monthly Income is more than just what is paid to you by your employer and will include any income received in the past 6 months commencing with the first full month before your bankruptcy filing. This could include government assistance, social security, unemployment, or side jobs or any other sources. The regular expense should be as close as possible and should be based on a reasonable inquiry.

Rule #4 – The Bankruptcy Code requires you to perform certain tasks including filing certain documents with the Court. Your attorney will notify you of the need and time limits for performing these tasks. If you fail to meet these deadlines your case will automatically be dismissed and you may be barred from re filing a case.

All of the information you provide will be subject to audit by the United States Department of Justice. If you fail to provide this information your case may be dismissed. If you act dishonestly you may be subject to criminal sanctions. These rules are given as a warning and not as an attempt to scare you from filing bankruptcy. Bankruptcy is a right provided to you under Federal Law. These Rules are only given to prevent people from intentionally abusing this by cheating and being dishonest. This notice is required by law under the Bankruptcy Reform Act enacted by Congress under intense lobbying by the credit industry and should not intimidate you from filing bankruptcy. Over the 10 years our office has assisted people with filing bankruptcy. During that period of time, our Office has observed that almost all of our clients are honest and hardworking people who due to circumstances beyond their control cannot repay their debts.

We are a debt relief agency. We help individuals and businesses file for bankruptcy under the bankruptcy code. The information does not create an attorney client relationship and is not intended as legal advice. You should consult and retain an attorney.

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